



# Insurable risk exposures

One of our roles as an insurance broker is to identify where you may have an exposure to insurable risk. To assist in this regard, we have listed below various classes of insurance that may be available for you to purchase (subject to market conditions). This list is by no means exhaustive.

As most businesses are subject to continual change, these insurable risk exposures should be reviewed on a regular basis to ensure you are not exposed to any risks that you are not prepared to carry yourself.

Please contact Willis Temby if you would like to review your insurable risk exposures.

## Asset risk exposures

Class	Description
Aviation Hull	Loss and/or damage to aircraft and associated equipment
Burglary	Theft of property following forcible and violent entry to premises
Contract Works	Loss and/or damage to a construction project
Contractors' Plant and Machinery	Loss and/or damage to unregistered mobile plant and equipment, drilling rigs and the like
Corporate Travel	Costs following accident or illness whilst travelling
Crop	Fire or hail damage to cash crops
Equipment Breakdown	Material damage and loss of data following breakdown or malfunction
Fire and Perils	Damage to tangible assets caused by a range of nominated risks
General Property	Loss and/or damage to portable business equipment away from the business premises
Glass	Damage to fixed glass
Householders	Loss and/or damage to residential premises and/or their contents
Industrial Special Risks	Fire, perils and accidental damage (unless specifically excluded) to tangible assets
Jewellers Block	Loss and/or damage to stock of precious metals and/or gems
Landlords' Protection	Loss and/or damage to residential investment properties
Livestock and Bloodstock	Loss following death or loss of use of valuable animals
Marine Cargo	Loss and/or damage to tangible assets while in transit
Marine Hull	Loss and/or damage to private and/or commercial vessels and associated equipment
Motor	Loss and/or damage to road-registered vehicles
Personal Valuables	Loss and/or damage to jewellery, works of art or other valuables

## Income and financial risk exposures

Class	Description
Accounts Receivable	Loss due to irrecoverable debts following destruction or theft of debtors' records
Advance Consequential Loss	Loss of future earnings and increased expenses following delayed completion of a project caused by damage
Bonds	An alternative to bank guarantees
Business Interruption	Loss of income and/or increased working expenses due to loss and/or damage to tangible assets (including breakdown of equipment)
Cancellation and Abandonment	Cover for loss of income and additional expenses incurred due to occurrences such as adverse weather conditions or non-appearance of performers for many reasons, including death or illness
Commercial Legal Expenses	Reimbursement of legal expenses in defending and/or pursuing legal action in the areas of contract, employment, criminal, property, patent and copyright, motor and trade practices law
Credit	Cover for insured debts following insolvency of a debtor (on specified or blanket basis)
Export Credit	Cover for exporters for customer default due to political interference
Fidelity	Cover for losses arising from the dishonesty of employees
Intellectual Property	Cover for legal expenses incurred to defend patent, trademark, copyright infringements and the like
Marine Profits	Loss of income and expenses following marine (material damage) claims
Money	Loss and/or damage to cash, cheques, negotiable instruments
Product Tamper	Loss of net profit, recall and other expenses following product tampering
Strike	Additional expenses incurred following labour disturbances
Tax Audit	Cover for expenses incurred due to audits undertaken by statutory bodies including the Australian Tax Office
Takeover Defence	Expenses to defend the takeover of a publicly listed company

## Liability risk exposures

Class	Description
Airport Operators	Bodily injury and property damage arising from the operation of an airport
Aviation Liability	Bodily injury and property damage arising from the operation of an aircraft
Broadform Liability	Bodily injury and/or property damage arising from business activities and/or from products manufactured, imported or sold
Cyber Liability	First and third party damages following a cyber event
Defamation	Damages following libel and slander
Directors and Officers Liability	Damages following a wrongful act committed by the directors or officers of a company
Employment Practices Liability	Liability for employment related issues such as wrongful dismissal, sexual harassment, and discrimination
Environmental Impairment Liability	Bodily injury and/or property damage following gradual pollution
Extra Territorial Workers' Compensation	For employees working interstate or overseas
Forged Transfers	Damages and expenses following negligence in share registry
Professional Indemnity	Liability for the provision of professional services or advice given to clients
Marine Liability	Bodily injury and/or property damage arising from the operation of vessels, carriers' liability, ship building or repairing activities, charterers' liability, container liability and stevedore liability
Motor CTP	Bodily injury arising from registered vehicles (separate insurance not applicable in Western Australia).
Motor (Third Party Liability)	Third party property damage arising from use of road-registered motor vehicle
Product Recall	Expenses incurred in the recall of defective products.
Trustees' Liability	Damages following mismanagement of superannuation funds by trustees
Umbrella Liability	Provides cover in excess of standard liability policies
Workers' Compensation	Providing cover for employers' liability for injury to employees, Act benefits and at Common Law

## People risk exposures

As we are not authorised to advise you or arrange life insurance, this part of the insurable risk exposures is provided for information purposes only.

Class	Description
Consumer Credit	Personal accident and unemployment insurance to protect finance and loan repayments
Group Life Cover	Provides a group of people with cover for death or disability at much lower rates than can be provided individually
Journey	Injury to employees solely and directly occurring whilst in direct travel to and from work
Key Man	Financial loss following death or disablement of key personnel
Major Trauma	Provides lump sum of money following diagnosis of specified major personal health conditions
Partnership and Shareholder Protection	Provides a package designed to protect the surviving shareholders in the event of the death or disability of a principal
Personal Accident and Sickness	Death or disability following an accident or sickness (cancellable contract)
Income Protection	Provides cover in the event a person is unable to undertake their chosen occupation due to an accident or sickness (non-cancellable contract)
Salary Continuance	Provides cover for continuation of employees' salaries after sick leave has been exhausted
Travel and Inpatriate/Expatriate Cover	Medical and repatriation expenses following injury or illness while travelling or working overseas

If you would like more information on any of the above classes or any other class of insurance not on this list, please contact us and we will provide to you details as soon as possible.

As we are sometimes unaware of important changes that may have occurred in your business, it is important you review this list periodically. Should any changes occur, please ensure Willis Temby are notified.

Naturally, you are invited to contact us at any time and unless we hear from you, we shall assume you do not require any further review or information regarding uninsured risks at this time.